Office of Financial Aid

Financial Aid Timeline



Create FSA ID

Student (and parent, if applicable) create their ID on http://fsaid.ed.gov.

Apply:

Students complete the Free Application for Federal Student Aid (FAFSA) on

https://studentaid.gov/h/apply-for-aid/fafsa.



This timeline is provided to assist with questions regarding the financial aid process: from application to award.

School Receives Application

Applications that have included FSUs school code (002928) are sent to the Office of Financial Aid.



Applications not randomly selected for verification move forward to awarding.

Selected for Verification

Applications randomly selected for verification must complete verification before receiving an award.



Verification

The Office of Financial Aid processes the verification documents requested. Monitor your Banner Self-Service and email for information.

7 – 10 business days

Award:

business days

Completed records are awarded within 7 to 10 business days of receiving information.

Review and Accept Terms and Conditions

Students are required to review the Terms and Conditions on Banner Self-Service. After reviewing, students must accept the terms before their aid will pay to their student accounts.

Accept/Decline Loans:

If students choose to accept their loans, they must do so on Banner Self-Service. For more information, please refer to the flyer on the back.

*First-Time Loan Borrowers must wait for 30 days after the semester begins before loans will pay.

Account Pays:

The student's financial aid awards are paid to their account, by the Office of Student Accounts, to assist with their balance.

Complete Loan Requirements:

Students who choose to accept their loans must complete Entrance Loan Counseling and sign their Master Promissory Note by logging into https://studentaid.gov/h/complete-aid-process with your FSAID.

Allow 7 to 10 business days for loans to pay after accepting them and completing your loan requirements.

Office of Financial Aid

Phone: (910) 672-1325 Fax: (910) 672-1423

Email: finaid@uncfsu.edu

Review and Accept Terms & Conditions

You are required to review and accept the Terms & Conditions of your financial aid award before your financial aid will pay to your account.

Step-By-Step Instructions

- Log onto Banner Self-Service (www.uncfsu.edu/banner).
- 2. Select Financial Aid tab.
- 3. Select Award.
- Select Accept Award Offer by Aid Year
- 5. From the drop down box, select the appropriate aid year.
- 6. Click the 'Terms and Conditions' Tab
- 7. Review and accept the Terms and Conditions.

Once you accept the Terms & Conditions, you will be able to accept or decline your student

If you accept a partial loan amount you will be required to enter the new loan amount you are requesting. PLEASE BE ADVISED: The amount that you request will be split evenly between the Fall & Spring semesters.

If you are a First-Time Borrower at FSU you MUST do the following before loan funds will pay to your student account:

- Complete a Federal Direct Loan Master Promissory Note at https://studentaid.gov/mpn/.
- Complete the required Entrance Loan Counseling at https://studentaid.gov/entrance-counseling/



Office of Financial Aid

Lilly Building, 1st Floor **Phone**: 910.672.1325 **Email**: finaid@uncfsu.edu https://www.uncfsu.edu/finaid

Accept, Decline, or Adjust Loans?

You must Review and Accept the Terms & Conditions of your award before you can accept or decline your loans.

You are required to accept, decline or adjust part of your Federal Direct Student Loans in Banner Self-Service at www.uncfsu.edu/banner. All Grants and Scholarships awarded will be automatically accepted on your behalf.

Step-By-Step Instructions

- Log onto Banner Self-Service (www.uncfsu.edu/banner).
- 2. Select Financial Aid tab.
- 3. Select Award.
- 4. Select Accept Award Offer by Aid Year
- 5. From the drop down box, select the appropriate aid year.
- 6. Click the 'Accept Award Offer' Tab
- 7. For each loan awarded, select Accept, Decline or Adjust.

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